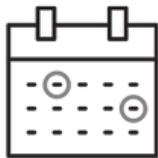




## NEW FOR 2026: COMBINED BUSINESS REGISTRATION AND TAX FORM

### Important Changes to San Francisco Business Registration and Taxes

All San Francisco businesses will file a unified Annual Business Registration and Tax Form by the end of February each year. These changes and the updates described below are the result of Proposition M, a restructuring of San Francisco's business tax system that was approved by voters in November 2024.



#### NEW BUSINESS REGISTRATION RENEWAL DEADLINE

**Now:** The renewal deadline is the **last day of February**. You may notice that you are renewing again sooner than usual. Most small businesses will only renew and will not file or pay additional business taxes.

**Previously:** Businesses renewed annually by May 31. You most recently renewed by May 31, 2025, which covered a shorter nine-month registration period (July 1, 2025 through March 31, 2026) as part of the transition to this new deadline.



#### FILING ANNUAL BUSINESS TAXES

*If you had \$5,000,000 or less in San Francisco gross receipts in 2025:*

**Now:** You will generally not file or pay the Gross Receipts Tax or most other annual business taxes. Visit [sftreasurer.org/GRT](http://sftreasurer.org/GRT) to learn more.

**Note:** The Commercial Rents Tax has a lower exemption threshold described below.

**Previously:** Businesses with more than \$2,250,000 in San Francisco gross receipts were required to file annual business taxes.

*If you had more than \$5,000,000 in San Francisco gross receipts in 2025:*

**Now:** You will be required to file annual business taxes and pay any taxes due.

#### COMMERCIAL RENTS TAX

A separate and lower Small Business Exemption now applies to the Commercial Rents Tax. This means some small businesses that do not file the Gross Receipts Tax may still be required to file the Commercial Rents Tax. Visit [sftreasurer.org/CRT](http://sftreasurer.org/CRT) to learn more.

**Now:** For 2025, businesses with **more than \$2,325,000** in San Francisco gross receipts who lease, sublease, or otherwise rent out commercial space must file the Commercial Rents Tax.

**Previously:** Businesses that qualified for the Gross Receipts Tax Small Business Exemption were also exempt from the Commercial Rents Tax.

## **HOMELESSNESS GROSS RECEIPTS TAX**

The Homelessness Gross Receipts Tax now applies to a broader group of businesses. As a result, some businesses may be required to file and pay this tax even if they were not previously subject to it.

Visit [sftreasurer.org/HGRT](http://sftreasurer.org/HGRT) to learn more and see examples.

**Now:** Businesses with **more than \$25 million** in San Francisco gross receipts in a business activity category must file and pay the Homelessness Gross Receipts Tax as part of their annual business taxes.

**Previously:** Applied to businesses with more than \$50 million in combined gross receipts.

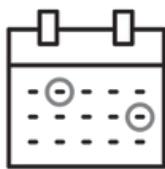
## **OVERPAID EXECUTIVE GROSS RECEIPTS TAX**

The Overpaid Executive Tax now applies to a much narrower group of large businesses. Most businesses will not be subject to this tax. Visit [sftreasurer.org/OET](http://sftreasurer.org/OET) to learn more.

**Now:** A business is exempt if it meets both of the following criteria:

- 1,000 or fewer U.S. employees; and
- \$1 billion or less in gross receipts reported on U.S. federal income tax returns

**Previously:** More businesses were subject to this tax and were required to complete additional filing steps.



## **BUSINESS TAX FILING EXTENSION DEADLINE**

The deadline for an extension to file annual business taxes has changed to better align the City's extension deadline with California's deadline, providing additional time to complete returns.

**Now:** If you qualify and request an extension, your deadline to file annual business taxes is **November 30**.

**Previously:** The extension deadline generally fell earlier in the year (for example, the 2024 annual business tax extension deadline was April 29, 2025).