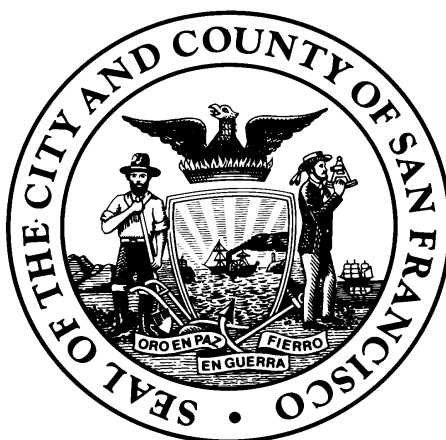


CITY AND COUNTY OF SAN FRANCISCO

TREASURER & TAX COLLECTOR'S OFFICE



TAX COLLECTOR REGULATION No. 1998-1 **SURPLUS BUSINESS TAX REVENUE CREDIT REGULATIONS**

San Francisco Business and Tax Regulations Code

The surplus business tax revenue credit otherwise allowable against the Payroll Expense Tax under section 90E or the Business Tax under section 1005.9 of Part III of the San Francisco Municipal Code (“Code”) shall be disallowed in the case of any taxpayer who either:

- (i) fails to pay the annual registration fee or maintain a current business tax registration under Code section 1007; or,
- (ii) fails to file a timely return or returns under Code section 907 or 1009 and is denied the “small business enterprise” exemption under Code section 905-A(b)(2) or 1005.3(b)(1).